



United States Department of Agriculture

News Release

National
Agricultural
Statistics Service

In Cooperation with the Iowa Department of Agriculture and Land Stewardship
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August 7, 2009

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Farm Production Expenditures

Iowa: Iowa Farm Production Expenditures totaled \$22.4 billion in 2008. This is a 15 percent increase from 2007. Feed expenses rose 26 percent from 2007 to 2008 to reach \$3.67 billion. In 2008, Feed expenses accounted for 16 percent of Iowa's Total Farm Production Expenditures, which is the highest percentage of total for any single category. Fertilizer, Lime and Soil Conditioners expenses vaulted from \$1.34 billion in 2007 to \$1.87 billion in 2008, an increase of nearly 40 percent. Seeds and Plants expenses rose over 17 percent to \$1.35 billion.

United States: U.S. Farm Production Expenditures totaled \$307 billion in 2008 and \$284 billion for the revised 2007 crop year. The

2008 Total Farm Expenditures rose 8.3 percent compared to the 2007 rise of 19.2 percent over 2006. The 2007 revised estimate is up from the preliminary estimate by \$23.5 billion due to significant summary adjustments based on 2007 Census farm numbers.

The largest percentage contributors to the year over year increase were Other Farm Machinery, up 34.1 percent; Tractors & Self Propelled Machinery, up 32.6 percent; Fertilizer, Lime, and Soil Conditioners, up 27.1 percent; Seeds & Plants, up 19.8 percent; Fuels, up 18.5 percent; and Rent, up 13.7 percent. Expense items showing decreases from the previous year included Interest and Livestock & Poultry.

Farm Production Expenditures, Iowa, 2007-08

Expenditure - Farm Share	Farms Reporting ¹		Average per Farm ²		Total Expenditures	
	2007	2008	2007	2008	2007	2008
	Percent		Dollars		Million Dollars	
Total Farm Production Expenditures ³	100.0	100.0	209,267	241,577	19,420	22,370
Livestock, Poultry & Related Expenses ⁴	29.4	23.7	32,112	32,289	2,980	2,990
Feed	40.7	40.2	31,358	39,633	2,910	3,670
Farm Services ⁵	91.2	94.1	20,582	20,734	1,910	1,920
Rent ⁶	45.5	41.6	25,754	29,914	2,390	2,770
Agricultural Chemicals ⁷	64.7	59.1	7,651	8,855	710	820
Fertilizer, Lime & Soil Conditioners ⁷	63.7	59.6	14,440	20,194	1,340	1,870
Interest	56.2	55.2	9,267	9,719	860	900
Taxes (Real Estate & Property)	100.0	99.9	7,543	7,235	700	670
Labor	32.8	27.7	7,220	7,235	670	670
Fuels	75.7	76.7	8,082	10,367	750	960
Farm Supplies & Repairs ⁸	74.8	75.2	9,375	9,287	870	860
Farm Improvements & Construction ⁹	59.3	60.4	9,375	12,527	870	1,160
Tractors & Self-Propelled Farm Machinery	34.8	36.6	7,651	9,503	710	880
Other Farm Machinery	34.0	38.7	3,879	6,263	360	580
Seeds & Plants ¹⁰	62.3	61.3	12,392	14,579	1,150	1,350
Trucks & Autos	33.0	36.4	2,478	3,132	230	290
Miscellaneous Capital Expenses	29.9	24.2	108	108	10	10

¹ Number of farms reporting item divided by total number of farms. ² Total expenditures divided by total number of farms. Items may not sum to total due to rounding. ³ Includes landlord and contractor share of farm production expenses. Totals may not add due to rounding. ⁴ Includes purchases and leasing of livestock and poultry. Edit procedures have been upgraded over the last three years to better identify cattle farm records where not all livestock are owned. These 'custom feeding' operations are now correctly recorded as production contracts, resulting in increased livestock purchases for contractors. ⁵ Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, general and miscellaneous business expenses, and utilities. ⁶ Includes public and private grazing fees. ⁷ Includes material and application costs. ⁸ Includes bedding and litter, marketing containers, power farm shop equipment, miscellaneous non-capital equipment and supplies, repairs and maintenance of livestock and poultry equipment, and capital equipment for livestock and poultry. ⁹ Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land. ¹⁰ Excludes bedding plants, nursery stock, and seed purchased for resale. Includes seed treatment.